SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
PT Energi Mega Persada Tbk

(Last) (First) (Middle)
BAKRIE TOWER 32ND FLOOR
RASUNA EPICENTRUM JL. HR. RASUNA SAID

(Street)
JAKARTA DKI JAKARTA 12940

(City) (State) (Zip)
INDONESIA

(Country)

2. Date of Event Requiring Statement (Month/Day/Year)
11/20/2026

3. Issuer Name **and** Ticker or Trading Symbol
HighPeak Energy, Inc. [HPK]
Foreign Trading Symbol

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
☑ Director ☑ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

5. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
☐ Form filed by One Reporting Person
☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Convertible Preferred Stock(1)(2)	(1)(2)	(1)(2)	Common Stock	21,052,631(1)(2)(5)	(1)(2)	I(3)(4)	See Footnotes(3)(4)

1. Name and Address of Reporting Person*
PT Energi Mega Persada Tbk

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BAKRIE TOWER 32ND FLOOR
RASUNA EPICENTRUM JL. HR. RASUNA SAID

(Street)
JAKARTA DKI JAKARTA 12940

(City) (State) (Zip)
INDONESIA

(Country)

1. Name and Address of Reporting Person*
PT Tunas Harapan Perkasa

(Last) (First) (Middle)
BAKRIE TOWER 32ND FLOOR

RASUNA EPICENTRUM JL. HR. RASUNA SAID

(Street)

JAKARTA | DKI JAKARTA | 12940

(City) | (State) | (Zip)

INDONESIA

(Country)

Explanation of Responses:

1. On October 6, 2026, PT Tunas Harapan Perkasa ("THP") entered into a Securities Purchase Agreement (as amended, the "Securities Purchase Agreement") with HighPeak Energy, Inc. (the "Issuer") pursuant to which THP acquired from the Issuer, 200,000 shares of Series A Convertible Preferred Stock, par value $0.0001 per share (the "Series A Preferred Stock"), on November 20, 2026. Each share of Series A Preferred Stock of the Issuer is convertible at any time at the holder's option into a number of shares of the Issuer's common stock, par value $0.0001 per share ("Common Stock"), equal to its liquidation preference divided by the conversion price. The initial conversion price is $9.50 per share of Common Stock, and the conversion price is subject to customary adjustments. See footnote 2.

2. The Series A Preferred Stock will be mandatorily convertible at the option of the Issuer after the third anniversary of the closing if the closing price of the Common Stock exceeds 150% of the conversion price for thirty out of forty consecutive market trading days, subject to the satisfaction of certain liquidity conditions set forth in the Certificate of Designation of the Series A Preferred Stock (the "Certificate of Designation"). The Series A Preferred Stock is perpetual and has no expiration date.

3. THP directly holds the shares of Series A Preferred Stock reported herein. PT Energi Mega Persada Tbk ("EMP") is THP's direct parent entity. Accordingly, EMP may be deemed to share voting and dispositive power over, and to beneficially own, the securities held directly by THP.

4. EMP disclaims beneficial ownership of any securities of the Issuer reported herein except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that EMP is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.

5. Represents the number of shares of Common Stock issuable upon conversion of the 200,000 shares of Series A Preferred Stock held directly by THP, based on the initial conversion price of $9.50 per share of Common Stock.

Remarks:

Pursuant to the Certificate of Designation and the Securities Purchase Agreement, THP has the right to designate a member of the Issuer's board of directors. Accordingly, solely for purposes of Section 16 of the Exchange Act, each of THP and EMP may be deemed a "director by deputization" of the Issuer.

/s/ Syailendra S. Bakrie, President Director	11/23/2026
/s/ Syailendra S. Bakrie, President Director	11/23/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.