SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name **and** Ticker or Trading Symbol
Chiddarwar Manish Madhukar (Last) (First) (Middle) 421 W. 3RD STREET, SUITE 1000 (Street) FORT WORTH TX 76102 (City) (State) (Zip)	11/20/2026	HighPeak Energy, Inc. [HPK] Foreign Trading Symbol

4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	5. If Amendment, Date of Original Filed (Month/Day/Year)
☑ Director 10% Owner Officer (give title below) Other (specify below)	6. Individual or Joint/Group Filing (Check Applicable Line) ☑ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series A Convertible Preferred Stock(1)(2)	(1)(2)	(1)(2)	Common Stock	26,315,789(4)	(1)(2)	I	See Footnote(3)

Explanation of Responses:

1. Each share of Series A Convertible Preferred Stock, par value $0.0001 per share (the "Series A Preferred Stock") of HighPeak Energy, Inc. (the "Issuer") is convertible at any time at the holder's option into a number of shares of the Issuer's common stock, par value $0.0001 per share ("Common Stock"), equal to its liquidation preference divided by the conversion price. The initial conversion price is $9.50 per share of Common Stock and the conversion price is subject to customary adjustments set forth in the Certificate of Designation of the Series A Preferred Stock (the "Certificate of Designation").

2. The Series A Preferred Stock will be mandatorily convertible at the option of the Issuer after the third anniversary of the closing if the closing price of the Common Stock exceeds 150% of the conversion price for thirty out of forty consecutive market trading days, subject to the satisfaction of certain liquidity conditions set forth in the Certificate of Designation. The Series A Preferred Stock is perpetual and has no expiration date.

3. The Reporting Person was appointed to the Issuer's board of directors as the designee of PT Danantara Energy International ("DEI") pursuant to the Certificate of Designation of the Series A Preferred Stock. DEI entered into a Securities Purchase Agreement with the Issuer on October 6, 2026 (as amended), pursuant to which, DEI acquired from the Issuer 250,000 shares of Series A Preferred Stock on November 20, 2026. The Reporting Person does not directly own any securities of the Issuer. The Reporting Person disclaims beneficial ownership of any securities of the Issuer that may be deemed to be beneficially owned by DEI or its affiliates, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

4. Represents the number of shares of Common Stock issuable upon conversion of the 250,000 shares of Series A Preferred Stock held directly by DEI, based on the initial conversion price of $9.50 per share of Common Stock.

Remarks:

Exhibit 24 - Power of Attorney.

/s/ Steven W. Tholen as Attorney-in-Fact for Manish Madhukar Chiddarwar — 11/23/2026

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY
FOR EXECUTING FORMS 3, FORMS 4 AND FORMS 5,
FORM 144 AND SCHEDULE 13D AND SCHEDULE 13G

The undersigned hereby constitutes and appoints Michael L. Hollis, Scott E. Lakey and Steven W. Tholen, acting in their capacity as officers of HighPeak Energy, Inc. (the "Company"), with full power of substitution (provided that such substitution is limited to an officer or employee of the Company), as the undersigned's true and lawful attorney-in-fact to:

(1) obtain credentials (including codes or passwords) to enable the undersigned to submit and file documents, forms and information required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or any rule or regulation of the U.S. Securities and Exchange Commission (the "SEC") via the Electronic Data Gathering and Retrieval ("EDGAR") system, including (i) preparing, executing in the undersigned's name and on the undersigned's behalf, and submitting to the SEC a Form ID (and any amendments thereto) or any other documents necessary or appropriate to obtain such credentials and legally bind the undersigned for purpose of the Form ID or such other documents;

(2) cause the Company to accept a delegation of authority from the undersigned's EDGAR account administrators and authorize such delegate's EDGAR account administrators pursuant to that delegated entity designation to appoint, remove or replace users for the undersigned's EDGAR account;

(3) execute for and on behalf of the undersigned any (a) Form 3, Form 4 and Form 5 (including amendments thereto) in accordance with Section 16(a) of the Exchange Act, (b) Form 144 (including amendments thereto) and (c) Schedule 13D and Schedule 13G (including amendments thereto) in accordance with Sections 13(d) and 13(g) of the Exchange Act, but only to the extent each form or schedule relates to the undersigned's beneficial ownership of securities of the Company or any of its subsidiaries;

(4) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any Form ID, Form 3, Form 4, Form 5, Form 144, Schedule 13D or Schedule 13G (including amendments thereto) and timely file the forms or schedules with the SEC and any stock exchange or quotation system, self-regulatory association or any other authority, and provide a copy as required by law or advisable to such persons as the attorney-in-fact deems appropriate; and

(5) take any other action in connection with the foregoing that, in the opinion of the attorney-in-fact, may be of benefit to, in the best interest of or legally required of the undersigned, it being understood that the documents executed by the attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in the form and shall contain the terms and conditions as the attorney-in-fact may approve in the attorney-in-fact's discretion, in each case of clauses (1) through (5), subject to any information to be included in any documents or filings being signed by such attorney in fact being confirmed or approved by or on behalf of the undersigned.

The undersigned hereby grants to the attorney-in-fact full power and authority to do and perform all and every act requisite, necessary or proper to be done in the exercise of any of the rights and powers granted herein, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation (provided that such substitution is limited to an officer or employee of the Company), hereby ratifying and confirming all that the attorney-in-fact shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers granted herein. The undersigned acknowledges that the attorney-in-fact, in serving in such capacity at the request of the undersigned, are not assuming (nor is the Company assuming) any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

The undersigned agrees that the attorney-in-fact may rely entirely on information furnished orally or in writing by or at the direction of the undersigned to the attorney-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and the attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omissions of necessary facts in the information provided by or at the direction of the undersigned, or upon the lack of timeliness in the delivery of information by or at the direction of the undersigned, to the attorney-in fact for purposes of executing, acknowledging, delivering or filing a Form ID, Form 3, Form 4, Form 5, Form 144, Schedule 13D or Schedule 13G (including amendments thereto) and agrees to reimburse the Company and the attorney-in-fact on demand for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Form ID, Form 3, Form 4, Form 5, Form 144, Schedule 13D and Schedule 13G (including amendments thereto) with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the attorney-in-fact. This Power of Attorney does not revoke any other power of attorney that the undersigned has previously granted. This Power of Attorney shall be governed by the laws of the state of Delaware.

[*Signature Page Follows*]

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of the date written below.

/s/ Manish Madhukar Chiddarwar
Signature

Manish Madhukar Chiddarwar
Type or Print Name

November 20, 2026
Date