

## HighPeak Energy, Inc. Declares Quarterly Cash Dividend

April 11, 2023

FORT WORTH, Texas, April 11, 2023 (GLOBE NEWSWIRE) -- HighPeak Energy, Inc. ("HighPeak" or the "Company") (NASDAQ: HPK) today announced that, on April 10, 2023, its Board of Directors declared a quarterly dividend of \$0.025 per share of common stock outstanding. The dividend will be paid May 25, 2023 to stockholders of record as of the close of business on May 1, 2023.

## About HighPeak Energy, Inc.

HighPeak Energy, Inc. is a publicly traded independent oil and natural gas company, headquartered in Fort Worth, Texas, focused on the acquisition, development, exploration and exploitation of unconventional oil and natural gas reserves in the Midland Basin in West Texas. For more information, please visit our website at <a href="http://www.highpeakenergy.com">www.highpeakenergy.com</a>.

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