



## **HighPeak Energy, Inc. Announces Pricing of \$225 Million Private Placement of Senior Unsecured Notes Due November 2024**

November 4, 2022

FORT WORTH, Texas, Nov. 04, 2022 (GLOBE NEWSWIRE) -- HighPeak Energy, Inc. ("HighPeak" or the "Company") (NASDAQ: HPK) today announced the pricing of a private placement of \$225 million principal amount of 10.625% senior unsecured notes due 2024 (the "Notes"). The offering is expected to close on or about November 10, 2022, subject to customary closing conditions. HighPeak intends to use the proceeds to reduce its debt outstanding under the credit facility and for general corporate purposes.

The Notes have not been registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, or any state securities laws, and unless so registered, the securities may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Notes are expected to be eligible for trading by qualified institutional buyers under Rule 144A under the Securities Act and persons outside the United States pursuant to Regulation S under the Securities Act.

This press release is neither an offer to sell nor a solicitation of an offer to buy the Notes or any other securities and shall not constitute an offer to sell or a solicitation of an offer to buy, or a sale of, the Notes or any other securities in any jurisdiction in which such offer, solicitation or sale is unlawful.

### **About HighPeak Energy, Inc.**

HighPeak Energy, Inc. is a publicly traded independent oil and natural gas company, headquartered in Fort Worth, Texas, focused on the acquisition, development, exploration and exploitation of unconventional oil and natural gas reserves in the Midland Basin in West Texas. For more information, please visit our website at [www.highpeakenergy.com](http://www.highpeakenergy.com).

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