

HighPeak Energy, Inc. Declares Quarterly Cash Dividend

July 14, 2022

FORT WORTH, Texas, July 14, 2022 (GLOBE NEWSWIRE) -- HighPeak Energy, Inc. ("HighPeak" or the "Company") (NASDAQ: HPK) today announced that its Board of Directors has approved a quarterly dividend of \$0.025 per share of common stock outstanding. The dividend will be paid on August 25, 2022 to stockholders of record as of the close of business on August 1, 2022.

About HighPeak Energy, Inc.

HighPeak Energy, Inc. is a publicly traded independent oil and natural gas company, headquartered in Fort Worth, Texas, focused on the acquisition, development, exploration and exploitation of unconventional oil and natural gas reserves in the Midland Basin in West Texas. For more information, please visit our website at www.highpeakenergy.com.

Investor Contact:

Ryan Hightower Vice President, Business Development 817.850.9204 rhightower@highpeakenergy.com

Source: HighPeak Energy, Inc.